

The Zero Carbon Footprint Mortgage by Piedmont Federal.

You invest in your home. We invest in our environment.

A pilot program from Piedmont Federal. Join us.



You read that right. Piedmont Federal is paying for carbon offsets to cover the first year our mortgage customers are in their homes. Offsets pay for programs to handle methane gas at farms and landfills, produce energy from greener sources, and improve forest management. A Piedmont Federal mortgage opens a door to your new home, while improving the environment. Join us in the initiative to link home living and global living one home and one mortgage at a time.

[Apply for a mortgage online](#)

Frequently Asked Questions (FAQs)

How do I participate in the Zero Carbon Footprint Mortgage program from Piedmont Federal? It's simple. All new mortgages from Piedmont Federal are Zero Carbon Footprint Mortgages. There's no paperwork and no obligations. Every new mortgage customer is part of the program.



How does the program work? Piedmont Federal has partnered with Terrapass, a leading provider of carbon offsets. Terrapass estimated the amount of carbon the average home in our area generates and calculated the offset required to make that level of carbon neutral. Piedmont Federal is fully funding the cost of those carbon offsets for the first year mortgage customers are in their homes. Join us in making home living, green living.



What is my cost? \$0. Piedmont Federal is paying the full cost of the carbon offsets. In fact, we are paying the full cost of the offsets for all the new mortgages we believe we will provide this year so the funds get to work right away in the carbon offset projects.

Why would Piedmont Federal do this? This is important. All of us have a role to play in the stewardship of the environment. We developed the Zero Carbon Footprint Mortgage to unite our efforts with customers, raising awareness of the environment while taking substantial, positive action together.



What happens after the first year? There is no obligation to continue, but those customers who want to do so can purchase carbon offsets directly from Terrapass. Tools on their website make it easy to calculate the carbon generated by your home and the cost of the corresponding carbon offsets. See more at terrapass.com.

How do carbon offsets work? The amount of carbon generated by activities such as heating and operating homes, traveling in planes, or driving cars is calculated and matched against activities and projects which reduce a corresponding amount of carbon. The funds used to purchase carbon offsets go to carbon offset projects to fund those efforts.

What sorts of projects are funded by carbon offsets? The projects funded by carbon offset programs cover a wide range of efforts to improve and protect the environment. Many projects help with water restoration to lakes and rivers with the most efficient use possible of water resources. Renewable energy projects augment other energy sources while creating jobs. Forests are restored, preserved, and their use and management improved. Other programs capture methane gas and then use it for energy production. In short, the list of projects reads like a great set of efforts everyone can be excited about across a wide range of environmental objectives.



Is there a catch, hidden motive, or unseen cost? Nope. Piedmont Federal opened in 1903 in Winston-Salem organized as a mutual without stockholders, only customers. That gives us the freedom to do a lot of good things, many of them completely unexpected.



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