

Qualification Worksheet

Monthly Income

- Borrower's gross monthly income (before taxes) \$ _____
- Co-borrower's gross monthly income (before taxes) \$ _____
- Other verifiable income \$ _____
- Total income \$ _____

Monthly housing expense

- Principal & interest + taxes & insurance \$ _____
- Homeowner's association dues, or \$ _____

Total monthly housing payments (a) \$ _____

Total monthly payments of all other debt (Revolving plus installments) (b) \$ _____

Total monthly obligation (Add a + b from above) \$ _____

* Total housing expense divided by income = \$ _____ %

** Total obligations divided by income = \$ _____ %

Straightforward, commonsense banking.

